

The Trustee for the Larrakia Development Trust ABN: 86 752 337 898

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MEDIA RELEASE

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Larrakia Cultural Centre progressing for the long term

The LDC achieved another milestone in its progress of the Larrakia Cultural Centre (LCC) last week. The design team of Rossi Architects and Susan Dugdale & Associates presented the 50% design milestone to the LCC Larrakia Working Group.

The designs showcase the inputs from the Working Group and take inspiration from cultural motifs and stories from Larrakia culture. The LDC is looking forward to opening the doors to this significant building which will share the unique cultural history and language of Larrakia with the community and the rest of the world.

The LDC intends to produce a centre that is built to share Larrakia culture and that remains sustainable well into the future.

With the changes brought about by COVID, the LDC felt it was necessary to review its business model for the LCC and prepare an updated plan for the facilities commerciality whilst remaining focussed on promoting Larrakia history, culture and language.

Therefore, the LDC has invested in engaging strategic advisors, Creative Economy to work with the LDC and LCC Larrakia Working Group to review the current strategic plan and business model.

Creative Economy is recognised internationally as a leader in the strategic development of cultural and creative industries.

Established in 1992, Creative Economy is recognised internationally as a leader in the strategic development of cultural and creative industries. Our expertise is working with organisations to develop business strategy and innovative business models that put culture first. Their clients include:

- Godinymayin Yijard Rivers Arts & Culture Centre Katherine, NT.
- Mowanjum Arts and Cultural Centre Derby Western Australia.
- Waringarri Arts.

The LDC is appreciative of all the support it has received from industry bodies, the community and the City Deals funding agencies in progressing the LCC to the 50% design milestone. The LDC has set a target of opening the LCC's doors for operation by August 2023. This goal will require open communication, inputs and engagement of all decision-making parties and authorities as we progress through the various stages of development.

The LDC is concerned, however, with the continued non-issuance of the 'Owner's Authority' from the Northern Territory Government, an authority that is required to progress the LCC's development application.

"This delay has the real risk of delaying the progress of LCC's \$40M construction by at least six months. This potential delay is unacceptable to the LDC and the local business community, whose services will be called upon to bring this project to life."

"We know the longer this project is delayed the more the cost of building the LCC increases. The cost of steel has increased by 30-40% alone in the last six months alone" - Nigel Browne, CEO LDC



Images included in media pack:



The view overlooking the harbour from the LCC's upper level



Looking toward the LCC and performance space across the saltwater ponds



The LCC Larrakia Working group looking at building samples with the design team





The LCC Larrakia Working Group in an active conversation during the 50% design meeting

Further details on the LCC can be found on our website <u>www.larrakiaculturalcentre.com.au</u>

For further information, please contact Kate Finch, 0413 633 750